

**THE BACKWATERS  
PROPERTY OWNERS ASSOCIATION, INC.**

**2008 - OPERATING BUDGET**

BEGINNING ACCOUNT BALANCE	\$	500.00
PROJECTED ANNUAL ASSESSMENT	\$	5,040.00
PROJECTED INITIAL ASSESSMENTS	\$	<u>3,000.00</u>
<b>AVAILABLE FUNDS:</b>	<b>\$</b>	<b>8,540.00</b>
 <b>PROJECTED EXPENSES:</b>		
General Maintenance	\$	500.00
Landscaping	\$	2,500.00
Road Maintenance	\$	1,000.00
Snow Removal	\$	2,000.00
Legal & Organizational Filing Fees	\$	500.00
Real Estate Taxes	\$	500.00
General Liability Insurance	\$	500.00
Postage & Office Expenses	\$	<u>100.00</u>
 <b>TOTAL EXPENSES:</b>	 <b>\$</b>	 <b>7,600.00</b>
 <b>PROJECTED FUNDS AVAILABLE 1/1/09:</b>	 <b>\$</b>	 <b>940.00</b>